

PICKENS COUNTY BOARD OF EDUCATION

FY24 PROPOSED TENTATIVE BUDGET

July 13, 2023

| | General Fund | Fund 150 Consolidation | Special Revenue Fund | Capital Projects Fund | Debt Service Fund |
|---------------------------------------|-------------------|---------------------------|-------------------------|--------------------------|----------------------|
| Estimated Fund Balance, July 1, 2023 | 21,575,883 | 0 | 900,000 | 11,500,000 | 0 |
| <u>ESTIMATED REVENUES</u> | | | | | |
| Local Taxes | 28,000,000 | | 0 | 8,400,000 | |
| Other Local Sources | 500,000 | | 949,320 | | |
| State - QBE | 26,068,194 | | 0 | | |
| State - Other | 200,000 | | 402,098 | | |
| Federal Sources | 0 | 0 | 7,432,830 | | |
| Transfer In | | 321,775 | 186,210 | | |
| TOTAL ESTIMATED REVENUES | 54,768,194 | 321,775 | 9,870,458 | 8,400,000 | 0 |
| <u>ESTIMATED EXPENDITURES</u> | | | | | |
| Instruction | 34,207,106 | 176,745 | 4,358,875 | | |
| Pupil Services | 2,500,037 | | 511,682 | | |
| Improvement of Instruction | 2,857,015 | 145,030 | 548,300 | 1,000,000 | |
| Instructional Staff Training | 28,500 | | 279,783 | | |
| Educational Media | 1,040,346 | | 0 | | |
| Federal Grant Administration | 0 | | 155,690 | | |
| General Administration | 594,995 | | 6,382 | | |
| School Administration | 3,353,220 | | 0 | | |
| Business Services | 659,610 | | 0 | | |
| Maintenance /Operations of Plant | 4,934,580 | | 125,000 | 1,000,000 | |
| Student Transportation | 4,007,320 | | 20,100 | 825,000 | |
| Support Services - Central | 809,175 | | 0 | | |
| Other Support Services | 20,000 | | 0 | | |
| School Nutrition | 0 | | 2,999,944 | | |
| Facilities Acquisition & Construction | 0 | | 0 | 3,000,000 | |
| Debt Service | 0 | | 0 | | 0 |
| Transfer Out | 321,775 | | 186,210 | | |
| TOTAL ESTIMATED EXPENDITURES | 55,333,679 | 321,775 | 9,191,966 | 5,825,000 | 0 |
| Estimated Fund Balance June 30, 2024 | 21,010,398 | 0 | 1,578,492 | 14,075,000 | 0 |