



BENEFIT TERMINATION INFORMATION

2019 Termination Notice

This is to notify terminating employees that insurance provided on payroll deduction by the Pickens County Schools will terminate on the last day of the month following your last paycheck. All insurance premiums are paid one month in advance.

COBRA COVERAGE CONTINUATION AFTER YOUR LAST PAYCHECK:

MEDICAL Upon termination, you will receive a letter from State Health advising of the COBRA premiums or you can call SHBP at (800) 610-1863 or (404) 656-6322 for additional information if you are interested. You can also log into your www.mySHBPga.adp.com account for details.

Retirees: If you are not getting a pension, you may consider COBRA from SHBP. If you receive a pension check, you can ignore the Cobra Notice from SHBP. Your Medical Premiums will begin to be withdrawn from your second pension check. TRS deduct "month of" verses "one month in advance". If you retire in May, your May paycheck will pay for June Coverage. You will get a June retirement check where Medical will not be withdrawn. Your July TRS check will begin your SHBP Medical Premiums as a Retiree.

TERM LIFE INSURANCE - Standard (888) 937-4783

Portability is available for non-disabled employees, terminated employment before age 65, and covered with Standard or prior carrier for at least 12 months. If you do not meet the above qualifications, then you can opt for conversion at individual rates. You must complete the request for continuation of your group life insurance within **(31) days** of losing coverage.

GROUP POLICIES

Dental and Vision coverages are a COBRA eligible benefit. You will be sent a cobra notice from TASC within 30 days of termination. Please contact TASC at with any concerns or questions (800) 422-4661. www.tasconline.com

You can continue your other group plans by requesting portability and direct billing with the carrier. The request must be made within 30 days of your coverage terminating.

Aflac - Universal Life with Long Term Care (877) 236-7564

Aflac - Critical Illness with Cancer Rider (877)-236-7564

Aflac - Group Accident (877) 236-7564

New Benefits – Teledoc (800) 800-8304

FLEXIBLE SPENDING ACCOUNTS TASC (800) 422-4661 www.tasconline.com

Your FSA Account will continue to be deducted through your last paycheck. The funds can be used through the last day of the month following your last paycheck.

TEACHERS RETIREMENT SYSTEM OF GEORGIA MEMBERS

1. **Vested service** (ten (10) years of creditable service in the TRSGA)—are eligible to receive a lifetime pension once you have obtained the age of 60. The retirement account will continue to receive interest until you apply for a lifetime annuity.
2. **Non-vested service** (less than ten (10) years of service in TRSGA)
 - You may withdraw contributions and be subject to taxes and early withdrawal penalties.
 - You can choose to rollover my contributions to an IRA or eligible Retirement Plan and the penalties will be deferred.

PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM MEMBERS

1. **Vested service** (ten (10) years in the PSERS) are eligible to receive a lifetime pension once you have obtained the age of 60.
2. **Non-vested service** (less than ten (10) years) you may withdraw my contributions by applying for a refund through Payroll.

